

**Press release**  
**March 28, 2024**

## **Corsica Sole, an independent solar energy producer and leader in energy storage in France, has ambitious goals for 2030.**

**In its 15 years of existence, Corsica Sole has established itself as the leading independent energy producer in Corsica and a major player in solar energy in France. With more than 100 MWp of photovoltaic power plants and more than 150 MWh of power plants with energy storage in operation, Corsica Sole is developing a portfolio of projects totaling more than 1.5 GW.**

**With 15 years of experience and expertise, Corsica Sole is now experiencing strong growth and has ambitious plans for the future. The company plans to operate nearly 3 GW of capacity in 2030, divided between 1.5 GW of photovoltaic power and 1.5 GVA of storage, and to expand its international presence. To meet these challenges, the company is focusing on an attractive HR policy based on the dynamic development of long-term jobs and the recruitment of around 50 new employees by the end of the year.**

## **Corsica Sole: the French success story of a company committed to energy transition for 15 years**

The Corsica Sole adventure began in 2009 with the initial aim of constructing buildings equipped with solar panels for farmers in Corsica, in order to produce green energy. Located in the sunniest region of France, Corsica Sole quickly developed larger-scale photovoltaic power plants on artificial sites (former quarries, industrial wastelands, etc.). The success of these projects came to fruition in 2015 with the inauguration of the first ground-mounted photovoltaic power plant coupled with energy storage, with a solar power output of 5 MW and a battery capacity of 10 MWh.

At the same time, Corsica Sole is expanding rapidly through its development in the French overseas departments (Reunion Island, Antilles-Guyana) and the commissioning of the largest energy storage plant (in the form of batteries) in Europe, with a capacity of 100 MWh.

The year 2023 was marked by Corsica Sole's establishment in Eastern Europe with its Estonian partner Evecon, and the creation of the **“Baltic Storage Platform” joint venture, enabling the installation of 400 MWh of batteries in Estonia by 2025**. This commitment to the energy transition in the Baltic countries consolidates **Corsica Sole's international influence**, with the aim of establishing itself in three to four new countries in the medium term.

*“Today, we are proud to share our passion for innovation and sustainable development beyond our borders. The proliferation of this type of project is a strategic issue for ensuring Europe's energy sovereignty”* says **Paul Antoniotti, President of Corsica Sole.**

## Consolidated growth and strong ambitions

Since its creation in Corsica 15 years ago, Corsica Sole has been developing, building, financing, and operating its own projects in France and now in Europe. The company manages its power plants from the start of production to energy storage and distribution. Against a backdrop of strong growth in renewable energies across all European Union countries in order to achieve carbon neutrality by 2050 and strengthen energy independence, **energy storage is now seen as essential**: it helps stabilize the electricity grid by contributing to the management of the balance between production and consumption.

Corsica Sole currently has an installed capacity of over 100 MWp of photovoltaic power plants and more than 150 MWh of power plants with energy storage in operation. ***“Our ambition is now to operate nearly 3 GW of capacity in 2030, divided between 1.5 GW of photovoltaic power and 1.5 GVA of storage”*** adds Michael Coudyser, CEO of Corsica Sole.

**In the French market alone, the portfolio of projects under development exceeds 1.5 GW, and export developments such as the joint venture with Evecon enable us to secure our ambitions.** At the same time, the company's growth is also marked by ambitious investment projects involving the installation of solar power plants on sites undergoing redevelopment, such as former quarries or industrial wastelands.

In addition to energy storage, the company is also focusing on two rapidly growing areas: hydrogen production and project acquisition. Guided by a spirit of innovation, Corsica Sole considers R&D to be a strategic area for meaningful investment. In January 2024, **Corsica Sole announced the construction of a pilot plant for the production of renewable hydrogen in Folelli, Corsica.** The plant, which will utilize surplus solar energy, is expected to produce 2 tons of hydrogen per year. Thanks to this pioneering project for the Corsican hydrogen sector, the company plans to make significant investments in the production of green hydrogen for industry, maritime and road transport, and energy storage. **In addition to this pilot production project, there are plans to set up a demonstration facility to distribute this hydrogen to a boat at a maritime training center in Corsica.**

Finally, **Corsica Sole will remain attentive to the needs of farmers and will continue to offer agrivoltaic solutions.** Corsica Sole works closely with farmers to adapt the design of solar power plants to the needs of agricultural practices.

## Growth and ambitions supported by an attractive HR policy and numerous recruitments

To meet its growth objectives, the company has an attractive and versatile **recruitment policy based on the development of long-term jobs.** Indeed, *“Corsica Sole promotes long-term employability by focusing on employee development, mainly with permanent contracts. Internships are often offered to final-year students with the aim of subsequently integrating them into the company, which is a rare approach in the world of employment”* says **Diane Deproit, who supports Corsica Sole with the recruitment and integration of new talent.** Thanks to a corporate culture based on autonomy and

accountability, **each employee has the opportunity to see their position evolve according to their aptitudes and changes observed in the field.**

**Corsica Sole stands out as an agile, innovative company that cares about the well-being of its employees. Its recruitment policy focused on job stability and its strong human values make it a promising and committed player in the sustainable development sector.**

**The company is continuing to expand into new horizons and new territories and is recruiting 50 new employees by the end of the year to support its strong growth.** The profile of employees is also becoming more diverse and evolving, with employees recruited for their atypical profiles, sometimes far removed from the renewable energy sector, and through a very proactive internal training policy.

In this spirit, Corsica Sole ensures that its actions have a real and measurable impact. This approach demonstrates Corsica Sole's deep commitment to sustainability, while positioning the company as an example to follow in the field of solar energy and beyond, because “sustainable growth can only happen in a positive atmosphere,” adds Michael Coudyser.

## **About CORSICA**

SOLE CORSICA SOLE is an independent solar energy producer and a leader in energy storage in Europe. The rapidly growing company currently has more than 125 MWp of photovoltaic power plants and more than 160 MWh of energy storage facilities in operation. It is developing a portfolio of solar projects totaling more than 3 GW. Corsica Sole is also expanding into the field of renewable hydrogen production. A specialist in island areas since 2009, Corsica Sole develops, builds, finances, and operates its own projects in France and Europe. Corsica Sole deploys its expertise to provide, through renewable energies and technological innovation, a relevant response to the energy transition to combat climate change.

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