

**Press release Paris
October 3, 2024**

The foundation stone for the largest battery park in continental Europe was laid in Kiisa, Estonia

The foundation stone for the largest battery park in continental Europe was laid yesterday in Kiisa, Estonia, by the Baltic Storage Platform. This is an important step towards connecting the Baltic countries to the European grid in 2025.

Baltic Storage Platform, a joint venture between Estonian energy company Evecon, French solar energy producer Corsica Sole, and Mirova, an asset manager dedicated to sustainable investment, aims to build two battery storage parks in Harju County, with a total power of 200 MW and a total production capacity of 400 MWh. The first project is expected to be commissioned by the end of 2025, followed by the second park in 2026.

Karl Kull, CEO of Evecon said: *“This is a historic moment for Estonia and for the entire energy sector in the Baltic countries for two reasons. First, it is an extremely important and concrete step in preparing for the connection of the Baltic countries. Second, no one has yet built such a large battery park complex in continental Europe. I believe that this will not be the only milestone we will achieve alongside our brilliant partners Corsica Sole and Mirova, and we will continue to work to ensure energy security in this region.”*

Michael Coudyser, CEO of Corsica Sole, added: *“We are proud to contribute our expertise in energy storage systems, which we have developed since our beginnings in the French islands and are now exporting to the rest of Europe to provide the services necessary for the stability of electricity grids and to promote the integration of renewable energies.”*

Raphaël Lance, Director of Energy Transition Funds at Mirova, confirmed: *“We are particularly proud to contribute to the decarbonization effort and energy independence of the Baltic countries through the deployment of new clean energy production and storage capacities. Mirova, which brought our partners Corsica Sole and Evecon together, has logically chosen to strengthen the financial capacity of their joint storage platform to enable them to deploy more capacity in the Baltic countries. This important step demonstrates Estonia's ambitions in terms of deploying local energy storage capacity, which we are pleased to support as part of our investment strategy in favor of the energy transition.”*

Yoko Alender, Estonian Minister of Climate, said: *“Estonia has a clear goal: by 2030, all the electricity we consume must come from renewable sources. Energy storage plays an important role in this regard, as we need to store solar and wind energy for times when nature is unable to provide it. The development of storage systems helps to ensure a clean, reliable, and accessible energy future for Estonians.”*

The battery park currently under construction and its substation will be connected to the electricity transmission grid via a 330 kV AC underground cable, which is a first in Estonia.

Photo of the future battery park in Kiisa: <https://bit.ly/3XQwbWY>

Photos of the event organized around the laying of the foundation stone: [Hertz 1 pictures](#)

Baltic Storage Platform website: www.balticstorageplatform.ee

The figures mentioned in the communication are provided by Evecon and are subject to change without notice. The information provided reflects the opinion of Evecon and Mirova / the situation as of the date of this document and is subject to change without notice.

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About Evecon

Evecon is an Estonian energy company whose main activity is the construction of wind farms, solar parks, and battery parks in Estonia, Latvia, and Lithuania. To date, Evecon has completed renewable energy development projects with a production capacity of 59 MW. By 2024, Evecon will build an additional 200 MW of capacity, either independently or through joint ventures. In addition, the company has 850 MW of active solar power projects and 900 MW of wind power projects under development in Estonia, Latvia, and Lithuania, which will be connected to the power grid by the end of 2026 and 2027. Evecon produces green energy for a cleaner future. For more information: <https://en.evecon.ee>

About CORSICA

SOLE CORSICA SOLE is an independent solar energy producer and a leader in energy storage in Europe. The rapidly growing company currently has more than 125 MWp of photovoltaic power plants and more than 160 MWh of energy storage facilities in operation. It is developing a portfolio of solar projects totaling more than 3 GW. Corsica Sole is also expanding into the field of renewable hydrogen production. A specialist in island areas since 2009, Corsica Sole develops, builds, finances, and operates its own projects in France and Europe. Corsica Sole deploys its expertise to provide, through renewable energies and technological innovation, a relevant response to the energy transition to combat climate change.

For more information, visit <https://corsicasole.com/> Follow us on LinkedIn:
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About Mirova

Mirova is a global asset management company dedicated to sustainable investment and a subsidiary of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova develops innovative investment solutions across all asset classes, aiming to combine long-term value creation with a positive environmental and social impact. Based in Paris, Mirova offers a wide range of equity, fixed income, diversified, energy transition infrastructure, natural capital, and private equity strategies designed for institutional investors, distribution platforms, and retail investors in Europe, North America, and Asia-Pacific. With over 20 years of experience in the energy transition infrastructure sector, Mirova has financed more than 1,000 projects in 48 countries, representing a total of over 7.3 GW of production capacity in the fields of renewable energy, storage, and low-carbon mobility. Mirova and its affiliates had €31.1 billion in assets under management, including €3.8 billion in investments in energy transition infrastructure as of June 30, 2024. Mirova is a mission-driven company with B Corp* certification.

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Portfolio management company – Limited company

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