

Press release
January 8, 2025

Corsica Sole invites citizens to co-finance the future of energy with a new solar power plant in Cirey-sur-Vezouze

Corsica Sole announces the launch of a crowdfunding campaign via Lendosphere dedicated to the construction of a ground-mounted photovoltaic power plant in Cirey-sur-Vezouze, in Meurthe-et-Moselle. The €500,000 fundraising campaign is open to residents of the department where the plant will be located, Meurthe-et-Moselle, and those of the neighboring departments: Meuse, Vosges, Moselle, and Bas-Rhin.

An ambitious project that transforms the past into energy for the future

In the heart of the Grand Est region, Corsica Sole is breathing new life into an industrial wasteland on the site of the former glassworks in Cirey-sur-Vezouze. With an installed capacity of 5.4 MWp, the future solar power plant is part of an initiative to promote regional development and low-carbon energy production.

The project involves the installation of 8,600 photovoltaic panels, capable of producing 6.1 GWh per year, equivalent to the consumption of 2,000 households in Meurthe-et-Moselle. It will also reduce CO2 emissions by 1,900 tons* each year, contributing to the objectives of the "Grand Est Région Verte" program, which aims to reduce greenhouse gas emissions by 77% by 2050.

Pierre Bréard, Project Manager at Corsica Sole, emphasizes: *"Transforming an industrial wasteland into a renewable energy source means preparing for the future while respecting the history of this region. This power plant illustrates our commitment to sustainable and environmentally friendly local development."*

A unique opportunity for citizens to invest in their region

The crowdfunding campaign, with a target of €500,000, is open to residents of Meurthe-et-Moselle and neighboring departments: Meuse, Vosges, Moselle, and Bas-Rhin. With a minimum investment of €100, citizens can contribute to the financing of this sustainable and local energy while benefiting from a financial return. The investment terms, including the duration and repayment of capital, are presented on the website:

www.lendosphere.com/cirey

Stronger regional roots: the Dommartin-lès-Remiremont experience

This project is a continuation of Corsica Sole's achievements, notably the Dommartin-lès-Remiremont solar power plant, which opened in June 2024 in the Vosges. Built in collaboration with the Communauté de Communes de la Porte des Vosges Méridionales, this plant operates on a 6.7-hectare former industrial wasteland and boasts exemplary performance:

- 12,000 photovoltaic panels with an installed capacity of 5 MWp.
- Annual production of 5.5 GWh, equivalent to the consumption of 1,200 households.
- A reduction in CO2 emissions of 1,800 tons* each year.
- Respect for local biodiversity thanks to appropriate environmental measures.

This success illustrates Corsica Sole's ability to carry out projects that combine technological innovation, positive environmental impact, and value creation for local areas.

Work is underway with commissioning scheduled for spring 2025

Work in Cirey-sur-Vezouze began in July 2024, with an initial phase of demolition and asbestos removal from the existing buildings. The plant is scheduled to come online in spring 2025, marking an essential step in the rehabilitation of this historic site.

Find out more and contribute

Interested citizens can find all the information they need about the crowdfunding campaign at www.lendosphere.com/cirey



This crowdfunding campaign has been awarded the "Crowdfunding for Green Growth" label.

* estimate based on the marginal mix of the network in 2023.

PRESS CONTACTS

For Lendosphere:

Virginie Hourdin-Brémond, Communications Manager

virginie.hourdin-bremond@lendosphere.com / +33 (0)6 12 54 51 45

For Corsica Sole:

Open2Europe

Hamza BOUALI | 07 85 06 79 47 | h.bouali@open2europe.com

Tessa SAVIN | 06 51 94 83 82 | t.savin@open2europe.com

About Lendosphere

Lendosphere is the expert platform for crowdfunding, loans, and equity, dedicated to sustainable development projects. Since its launch in December 2014, more than €340 million has already been invested by the 39,500 members of its community in 660 renewable energy projects, which have prevented the emission of two million tons of CO2 per year in total. Lendosphere holds European approval as a Crowdfunding Service Provider, issued by the AMF. In November 2024, Lendosphere acquired Lendopolis and became the French and European leader in energy transition financing. For more information, visit: www.lendosphere.com Follow us on: Facebook, LinkedIn

About CORSICA

SOLE CORSICA SOLE is an independent solar energy producer and a leader in energy storage in Europe. The rapidly growing company currently has more than 125 MWp of photovoltaic power plants and more than 160 MWh of energy storage facilities in operation. It is developing a portfolio of solar projects totaling more than 3 GW. Corsica Sole is also expanding into the field of renewable hydrogen production. A specialist in island areas since 2009, Corsica Sole develops, builds, finances, and operates its own projects in France and Europe. Corsica Sole deploys its expertise to provide, through renewable energies and technological innovation, a relevant response to the energy transition to combat climate change.

For more information, visit <https://corsicasole.com/> Follow us on LinkedIn: www.linkedin.com/company/corsicasole on X (formerly Twitter): @CorsicaSole and on our YouTube channel: @corsicasole

Lendosphere recommends that investors exercise caution before investing. Investing in projects involves a risk of illiquidity and an operational risk that may result in lower than expected returns and a risk of total or partial loss of the amount invested and non-payment of interest. The higher the rate, the greater the risk of capital loss or interest default. Past performance is not indicative of future results. Do not invest in anything you do not fully understand.