

**Press release Paris
April 7, 2025**

Energy transition: Corsica Sole transforms brownfield sites into solar power plants with the support of SG Bank

The financing, obtained from SG Bank, will enable French independent renewable energy producer Corsica Sole to build two solar power plants with a combined capacity of 18 MWp. These projects will come online in the summer of 2025 and generate more than 21 GWh of low-carbon electricity per year.

Corsica Sole, an independent renewable energy producer, announces the finalization of financing for two new photovoltaic power plants located in Pithiviers (Loiret) and Cirey-sur-Vezouze (Meurthe-et-Moselle). These projects, developed on former industrial brownfield sites, illustrate Corsica Sole's commitment to site rehabilitation and the energy transition of local areas. The financing was arranged by SG Bank, with financial advice from Monte Cristo Advisory, continuing a previous successful collaboration between these partners.

18 MWp of installed capacity for 21 GWh of renewable energy per year The two solar power plants, scheduled to come online this summer, will produce 21 GWh of green electricity each year, equivalent to the annual consumption of 12,000 people with heating.

This project will thus contribute to reducing CO₂ emissions, avoiding the emission of approximately 6,488 tons of CO₂ per year.

Corsica Sole continues to grow alongside committed partners

"We are proud to be finalizing this new financing operation alongside trusted partners, enabling the rehabilitation of industrial sites and the production of low-carbon, local energy. With these new power plants, we are continuing our commitment to a more sustainable energy mix, benefiting local communities and French energy sovereignty," said **Eliot Marvie, Structured Finance Manager at Corsica Sole.**

The senior debt was fully underwritten by SG, which acted as Arranger, Agent, Lender's Security Agent, and Lead Bank for the transaction.

"SG is pleased to renew its support for Corsica Sole in financing ambitious projects that contribute to the energy transition. This support illustrates our desire to provide innovative and responsible financial solutions for the development of renewable energies in France," said **Maud Le Herissier, Deputy Director of Renewable Energy Project Financing within the SG network's Corporate Finance teams.**

"We are delighted to have supported Corsica Sole in structuring this transaction, which demonstrates the capacity for financial innovation in the service of the energy transition. This collaboration is fully in line with our commitment to designing financial arrangements adapted to the challenges of decarbonization," said **Arnaud Bardy, Founder of Monte Cristo Advisory.**



Corsica Sole solar power plant in Cirey-sur-Vezouze (under construction)

About CORSICA

SOLE CORSICA SOLE is an independent solar energy producer and a leader in energy storage in Europe. The rapidly growing company currently has more than 125 MWp of photovoltaic power plants and more than 160 MWh of energy storage facilities in operation. It is developing a portfolio of solar projects totaling more than 3 GW. Corsica Sole is also expanding into the field of renewable hydrogen production. A specialist in island areas since 2009, Corsica Sole develops, builds, finances, and operates its own projects in France and Europe. Corsica Sole deploys its expertise to provide, through renewable energies and technological innovation, a relevant response to the energy transition to combat climate change.

For more information, visit <https://corsicasole.com/> Follow us on LinkedIn: www.linkedin.com/company/corsicasole on X (formerly Twitter): @CorsicaSole and on our YouTube channel: @corsicasole

About SG

SG, the retail bank of the Société Générale group in France Since January 2023, SG has been the retail bank of the Société Générale group in France. Created from the merger of the Société Générale and Crédit du Nord networks, SG aims to be a leading banking partner on the French market, serving its customers.

SG is:

- a locally based bank, covering 11 regions, to be closer to its customers with a regional presence of nearly 1,450 branches. The national SG brand is rolled out in the regions through ten regional brands: 3 SG CREDIT DU NORD, SG GRAND EST, SG LAYDERNIER, SG AUVERGNE RHÔNE ALPES, SG SMC, SG COURTOIS, SG SUD OUEST, SG TARNEAUD, SG GRAND OUEST and, in Ile-de-France and Corsica, SG SOCIETE GENERALE.
- An expert bank with regional deployment of advisors specialized by customer category (e.g., business centers, professional advisors and small businesses, liberal professions, wealth management, etc.) or by specific needs (e.g., insurance, savings, protection, leasing, M&A, real estate financing, etc.).
- An accessible and responsive bank with in-branch and remote advisors, as well as rapid decision-making processes and cutting-edge digital services (SG app for managing day-to-day banking and subscribing to more and more offers independently, 100% remote SG Direct service).
- A responsible bank that places CSR issues at the heart of its new model with a view to strengthening its positive social impact for customers and local communities. By pooling its energies and skills, SG aims to support the ecological transition and the economic and social development of regions and their ecosystems. banque.sg.fr

About Monte Cristo Advisory

MONTE CRISTO ADVISORY is a financial advisory firm specializing in supporting the energy transition and electric mobility. With more than 30 years of combined experience in infrastructure financing, the company's founders provide their clients with in-depth knowledge of senior and junior debt markets and fundraising, with sophisticated modeling capabilities tailored to their specific needs. For more information, visit <https://montecristo-advisory.com/> Follow us on LinkedIn: <https://www.linkedin.com/company/monte-cristo-advisory/>