

**Press Release | 3 February 2026**

## **Estonia Strengthens Energy Resilience: Hertz 1, One of Continental Europe's Largest Battery Storage Parks, Opens in Kiisa**

**KIISA, ESTONIA – February 3, 2026** – The Baltic Storage Platform (BSP) – a joint venture between Baltics leading renewable energy developer **Evecon**, French independent solar power producer **Corsica Sole**, and sustainable investment manager **Mirova** – today officially inaugurates the **Hertz 1** battery energy storage system (BESS) in Kiisa.

The opening marks a historic milestone for the Baltic energy sector. Hertz 1, with its significant storage capacity of **200 MWh**, is the first of two strategic projects (Hertz 1 and Hertz 2 are 100MW/200MWh each) designed to stabilize the regional power system following the Baltics' synchronization with the European continental grid.

The project was made possible by a landmark **€85.6 million** financing package secured in late 2025 from the European Bank for Reconstruction and Development (EBRD), the Nordic Investment Bank (NIB), and Edmond de Rothschild Asset Management.

### **Strategic Impact on National Security**

The commissioning of Hertz 1 represents a major leap forward in Estonia's energy independence and grid stability. By providing rapid-response frequency regulation services, the facility ensures that the electricity network remains resilient even during fluctuations in renewable energy production or unforeseen disruptions.

### **Flexible services for grid stability**

The facility is designed to operate across a wide range of electricity and ancillary services markets, including frequency containment reserve (FCR), automatic and manual frequency restoration reserves (aFRR and mFRR), as well as intraday and day-ahead markets, enabling flexible and responsive support to the power system.

Through its participation in multiple electricity and ancillary services markets, Hertz 1 is designed as a flexible market-oriented asset, capable of responding to system needs in real time. This operational flexibility allows the project to support grid stability, market efficiency and the integration of renewable energy, while contributing to the overall reliability of the electricity market.

## Reducing Price Volatility for Consumer

Beyond grid stability, large-scale battery storage also plays a growing role in mitigating electricity price volatility. By storing electricity when production costs are low and releasing it during periods of high demand, Hertz 1 contributes to easing extreme price fluctuations that consumers have increasingly experienced in recent years, while supporting a more efficient balance between electricity production and consumption.

Large-scale battery storage is also a key enabler for the integration of low-cost renewable energy into the electricity system. By capturing surplus renewable production when availability is high and prices are low, and making this energy available when demand increases, Hertz 1 helps maximize the value of renewable generation while supporting a more efficient and reliable power system.

The Minister of Energy and the Environment of the Republic of Estonia, Andres Sutt said the project proves two things. “Firstly - private investors are capable and interested in backing large energy projects in Estonia. Secondly - the future is here. Ten years ago this would have been the largest lithium-ion battery electric park in the world, thirty years ago this would have been science fiction.”

“From today, Estonia’s energy security is significantly stronger. With Hertz 1, our electricity system has gained resilience comparable to adding a major new power plant,” said **Karl-Joonatan Kvell**, CEO of Evecon. “Hertz 1 is a critical piece of infrastructure that allows us to manage our energy sovereignty with confidence while accelerating the transition to clean, renewable energy.”

## Technological Innovation

Located just 25 km from Tallinn, Hertz 1 features a major technical first for Estonia: a high-voltage connection to the 330 kV transmission network via an underground cable. This development enhances the physical resilience of the connection and sets a new standard for integrating large-scale storage into the national grid.

The BESS facility is based on a containerized design, with 54 containers housing a total of 2,328 battery modules. Each container integrates battery racks along with cooling, fire protection, and monitoring systems, forming a safe and self-contained energy storage unit. This modular approach allows the system to store and deliver electricity efficiently while ensuring reliable operation throughout its lifetime.

The project would not have been possible without the strong support and close cooperation of the TSO, Elering. Their expertise, engagement, and collaboration have been instrumental in enabling the successful development and integration of the BESS facility and its long-term contribution to the power system.

## Industrial Execution and Strategic Partnerships

The successful delivery of Hertz 1 also reflects the strength of the project's industrial execution and close cooperation with key technology and engineering partners, including Yuso, Connecto, Energel, and Nidec Conversion. Through strong coordination across engineering, system integration and commissioning phases, the project was delivered within an ambitious timeline and in line with the highest technical and operational standards required for large-scale battery storage infrastructure.

**Michael Coudyser, CEO of Corsica Sole, added:** "Hertz 1 demonstrates Corsica Sole's ability to deliver complex, large-scale battery storage solutions in highly demanding technical environments within an ambitious and tightly managed project timeline. By leveraging our international expertise in engineering, grid integration and battery system operations, we are proud to contribute to strengthening Estonia's energy resilience and to support the Baltic region in its sustainable integration into the European electricity grid.

The lifespan of the BESS facility will be communicated transparently. As owner and operator, we will remain fully committed throughout its 15-year lifetime, ensuring that the system reliably delivers essential services to the grid over its entire operational life.

## Partner Commentary

**Raphaël Lance, Global Head of Private Assets at Mirova, commented:** "With the Baltics now synchronized to the European continental grid, storage is the critical link. Hertz 1 shows that grid-scale storage is bankable at scale. As a partnership-first investor, we mobilize long-term capital with local developers and on-the-ground teams to deliver clean, reliable power and stronger energy security for the region."

As renewable energy production continues to grow rapidly across the European Union, energy storage has become a strategic challenge for ensuring energy independence and maintaining grid stability. Large-scale battery storage systems such as Hertz 1 are essential to balancing intermittent renewable generation with consumption needs, while supporting Europe's transition toward a more resilient, low-carbon electricity system.

## Looking Ahead

While Hertz 1 begins full operations today, the Baltic Storage Platform is already well into the construction of its sister project, **Hertz 2** in Aruküla. Once both are completed by the end of 2026, the combined capacity will reach **200 MW / 400 MWh**, forming one of the most powerful battery complexes in Continental Europe.

## **Pictures and video:**

Inauguration event: [Event](#)

Kiisa site: [Kiisa site](#)

Transportation of transformer: [Trafo.mov](#)

Timelapse of site: [Hertz1 akupargi ehitus KIISAL.mp4](#)

*The figures mentioned in the communication are provided by the counterparts and are subject to change without notice. The information provided reflects the counterparts' opinion / the situation as of the date of this document and is subject to change without notice.*

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### **About the Baltics Storage Platform**

Baltic Storage Platform OÜ is a joint venture between Evecon, Corsica Sole, and Mirova. The JV aims to develop, build, and operate two large-scale energy storage parks in Estonia.

### **About Evecon**

Evecon is an Estonian renewable energy company focused on the development of onshore wind, solar, and battery parks in Estonia, Latvia and Lithuania. Since its founding in 2020, Evecon has completed renewable energy projects with a total capacity of 260 MW. By 2026, the company will deliver an additional 400 MW of capacity through projects developed either for its own portfolio or in cooperation with joint venture partners and investors. In addition, Evecon has a development pipeline of more than 2.6 GW across Estonia, Latvia, and Lithuania, including 480 MW of solar PV, 1000 MW of onshore wind, and 1200 MW of battery energy storage systems. The portfolio across the Baltic region is planned to be connected to the electricity grid gradually, no later than 2030.

Evecon produces green energy for a cleaner future and contributes to ensuring energy security and supply reliability in the Baltic region.

For more information: <https://en.evecon.ee>

### **About Corsica Sole**

Corsica Sole is an independent producer of solar energy and leader in energy storage in Europe.

Growing, the company now has more than 150 MWp of photovoltaic power plants and more than 360 MWh of power plants with energy storage in operation and is developing a portfolio of projects of more than 3 GW. It is also developing in the field of renewable hydrogen production. Specialist in island areas since 2009, Corsica Sole develops, builds, finances, operates its own projects, in France and throughout Europe. Corsica Sole deploys its know-how to provide, through renewable energies and technological innovation a relevant response to the energy transition for the fight against climate change. More information on [www.corsicasole.com](http://www.corsicasole.com).

### **About Mirova**

Mirova is a global asset management company dedicated to sustainable investing and an affiliate of Natixis Investment Managers. At the forefront of sustainable finance for over a decade, Mirova has been developing innovative investment solutions across all asset classes, aiming to combine long term value creation with positive environmental and social impact. Headquartered in Paris, Mirova offers a broad range of equity, fixed income, multi-asset, energy transition infrastructure, natural capital and private equity solutions designed for institutional investors, distribution platforms and retail investors in Europe, North America, and Asia-Pacific. Mirova has been active in the energy transition infrastructure sector for 20 years and has financed more than 1,000 projects for a total of over 7.7 GW of potential generation capacity across 49 countries. Mirova and its affiliates had €36.4 bn in assets under management, of which €4.5bn for energy transition infrastructure investments as of December 31, 2025. Mirova is a mission-driven company\*, labeled B Corp\*\*.

*References to a ranking, award or label have no bearing on the future performance of any fund or manager. \* Mirova has been a mission-driven company since 2020. For more information: [www.entreprisesamission.com](http://www.entreprisesamission.com). \*\* Since 2006, the B Corp movement has*

*been promoting strong values of change worldwide to make businesses "a force for good" and to distinguish those that reconcile profit (for profit) and the common good (for purpose). The goal of B Corp is to certify companies that incorporate social, societal, and environmental objectives into their business models and operations. B Corp certification is a designation indicating that a company meets high standards of verified performance, accountability, and transparency on factors ranging from employee benefits and charitable donations to supply chain practices and input materials. Certified since 2020, Mirova submits a new B Corp certification application every three years. The annual renewal fee for certification is €2,500. For more information, please visit the B Corp website here: <https://www.bcorporation.net/en-us/certification>*

Mirova Energy Transition 5 (MET5) is a French limited partnership (société de libre partenariat), closed to new subscription. Mirova is the management company. The supervisory authority approval is not required for this fund. The fund is exposed to capital loss risk, market risks, industrial and public counterparty risk, credit risk, liquidity risk, project risk, operational risk, compliance risk, legal and regulatory risk, financial risk, electricity transmission and distribution network risk, valuation risk, deal flow risk, sustainability risk. The fund benefits from support from the European Union under the InvestEU Fund.

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